



**MARTIN CAPITAL
ADVISORS
LLP**

A Registered Investment Advisor



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Martin Capital Advisors, LLP, Named to PSN Top Guns List of Best Performing Strategies for Q4 2025

Quarterly PSN Top Guns List published by Zephyr identifies best-in-class separate accounts, managed accounts, and managed ETF strategies.

San Antonio, TX— February 20, 2026 — Martin Capital Advisors, LLP, (MCA), has been named to the celebrated [PSN Top Guns List](#) of best performing separate accounts, managed accounts, and managed ETF strategies for Q4 2025. The highly anticipated list, published by Zephyr, remains one of the most important references for investors and asset managers.

"These managers have successfully steered through transformative events such as the COVID-19 pandemic market crash, the Brexit referendum, the US-China trade war, the global sell-off of 2015-2016, and the AI Driven market this year", says PSN Product Manager Nick Williams. "Their ability to adapt to evolving market conditions, strategically position across asset classes, and capture opportunities underscores the enduring importance of active management in delivering value to investors." Through a combination PSN's proprietary performance screens, the [PSN Top Guns](#) awards products in six proprietary categories in over 75 universes based on continued performance over time.

[MCA's Flexible Growth Portfolio](#) earned a PSN Top Guns 3-Year Category award in the [All Cap Core Equity Universe](#):

[3- Year Category:] had one of the top ten returns for the three-year period in their respective strategy.

[MCA's Balanced Portfolio](#) earned the following PSN Top Guns awards in the [US Balanced Universe](#):

[1-Quarter Category:] had one of the top ten returns for the quarter in their respective strategy.

[3- Year Category:] had one of the top ten returns for the three-year period in their respective strategy.

[4-Star Category:] had an r-squared of 0.80 or greater relative to the style benchmark for the recent five-year period. Moreover, the strategy's returns exceeded the style

benchmark for the three latest three-year rolling periods. The top ten returns for the latest three-year period then become the 4 Star Top Guns.

The complete list of PSN Top Guns and an overview of the methodology can be located at https://psn.fi.informais.com/PSNTopGuns/topguns_zephyr.asp

About Martin Capital Advisors, LLP

Martin Capital Advisors, LLP, (MCA) a registered investment advisor based in San Antonio, TX, specializes in managing investment portfolios for long-term capital appreciation. Paul Martin, managing partner and chief investment officer of MCA, founded the firm in 1989. The firm's investment portfolio performances have often been ranked at or near the top of all diversified investment strategies for over three decades.

About PSN

For more than four decades, [PSN](#) has been a top resource for investment professionals. Asset managers rely on Zephyr's PSN to effectively reach institutional and retail investors. Over 2,800 firms, 285 universes, and more than 21,000 products comprise the PSN SMA database showing asset breakdowns, compliance, key personnel, ownership diversity, ESG, business objectives and strategy, style, fees, GIC sectors, fixed income ranges and full holdings. Unique to PSN is its robust historical database of over 40 Years of Data Including Net and Gross-of-Fee Returns. [PSN Mid-Year Outlook](#) provides insight and trends about the SMA industry. You can view in online [here](#). Visit [PSN online](#) to learn more.

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